

Nemetschek on the Capital Market

Stock market year 2020 marked by corona crisis

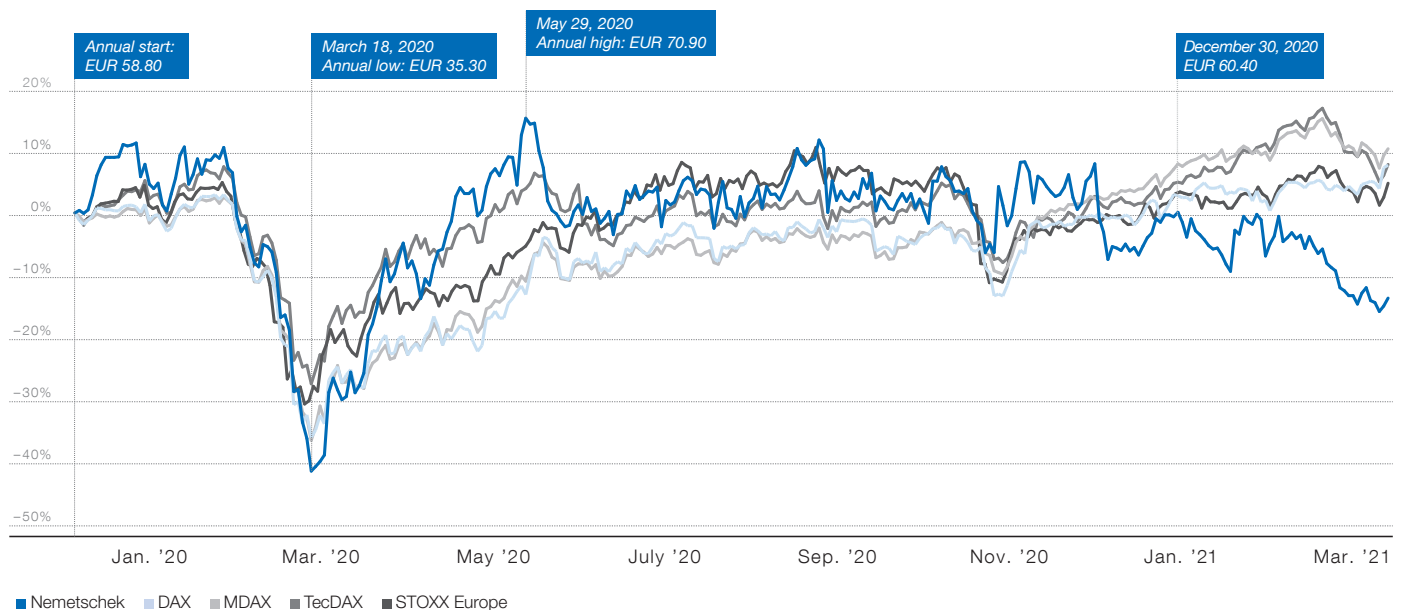
In the first quarter of 2020, the worldwide spread of the coronavirus (SARS-CoV-2) triggered a crash on global share markets. The DAX fell by about 25% in the interim. Despite considerable economic decline as a result of the Covid-19 pandemic, markets recovered significantly in the second quarter. Impetus came primarily from expansive monetary and fiscal policy as well as from worldwide economic and bailout programs. Towards the end of the year, advances made in the development of Covid-19 vaccines had a further revitalizing effect on share markets.

Overall, despite the Covid-19 pandemic, share markets were able to develop positively in 2020: for the year as a whole, the leading German index DAX increased by about 3.6% and the MDAX by 8.8%. The TecDAX, which contains the 30 largest technology values, posted a rise in value of about 6.6%. The comparative index STOXX Europe Total Market Software & Computer Services posted a positive development, increasing by about 4.6%.

Nemetschek share plateaued in 2020

The value of the Nemetschek share was able to post slight growth, which at 2.7% lay just below comparative indexes.

PRICE DEVELOPMENT OF NEMETSCHKE SHARE IN THE YEAR 2020/BEGINNING OF 2021 COMPARED TO SELECTED INDEXES (INDEXED)



On January 2, 2020, the share kicked off the new year at a price of EUR 58.80 and was able to make slight gains in the first few weeks as a result of positive preliminary figures for the 2019 financial year. In the course of the Corona pandemic, the Nemetschek share fell considerably in value, as did the overall market, and reached its all-time low of EUR 35.30 on March 18, 2020. After that, share markets experienced a trend of strong recovery. The Nemetschek share also recovered significantly. The favorable development of the figures in the first quarter, which were published on April 30, were positively received by the market. The Nemetschek share reached an all-time high of EUR 70.90 on May 29, 2020. This was again followed by a slight share price adjustment, whereby the share price stabilized at a level of about EUR 60. The better-than-expected Q3 figures as well as the increase in the forecast for the current financial year 2020 led once

again to a considerable rise in the share price on October 29, 2020. Owing to the ongoing uncertainty of the market situation, the Nemetschek share again fell in value as the year came to an end, closing the 2020 financial year at a price of EUR 60.40. This represents an increase of 2.7% since the beginning of the year.

Nemetschek share in the MDAX and TecDAX rankings

As of December 31, 2020, the ranking of Deutsche Börse listed Nemetschek 59th (previous year: 60th) for market capitalization (in terms of free float) on the MDAX and 11th on the TecDAX (previous year's ranking: 12th). During the 2020 financial year, with an average of 285,066 shares traded daily via the electronic trading platform Xetra, over 25% more shares were traded per day than in the previous year (224,215 shares). The average daily trading on Xetra even rose as a result of the increased trading volume, and the

share price development rose from EUR 10.58 million in 2019 by some 60% to EUR 17.00 million in 2020. Nemetschek ranked 56th on the MDAX (previous year: 69th) and 12th on the TecDAX (previous year's ranking: 17th) for the volume of shares traded.

Market development in the current financial year

At the beginning of 2021, the Nemetschek share continued on its slightly volatile course. Until the beginning of March, the Nemetschek share continued to lose value and settled at over 50 euros.

Overview of the Nemetschek share

KEY FIGURES ON SHARES

	2020	2019
Closing price in €	60.40	58.80
High in €	70.90	59.25
Low in €	35.30	30.41
Market capitalization in € million	6,976.20	6,791.40
Earnings per share in €	0.84	1.10
Price/earnings ratio	71.90	53.45
Average number of shares traded per day (Xetra)	285,066	224,215
Average number of outstanding shares	115,500,000	115,500,000

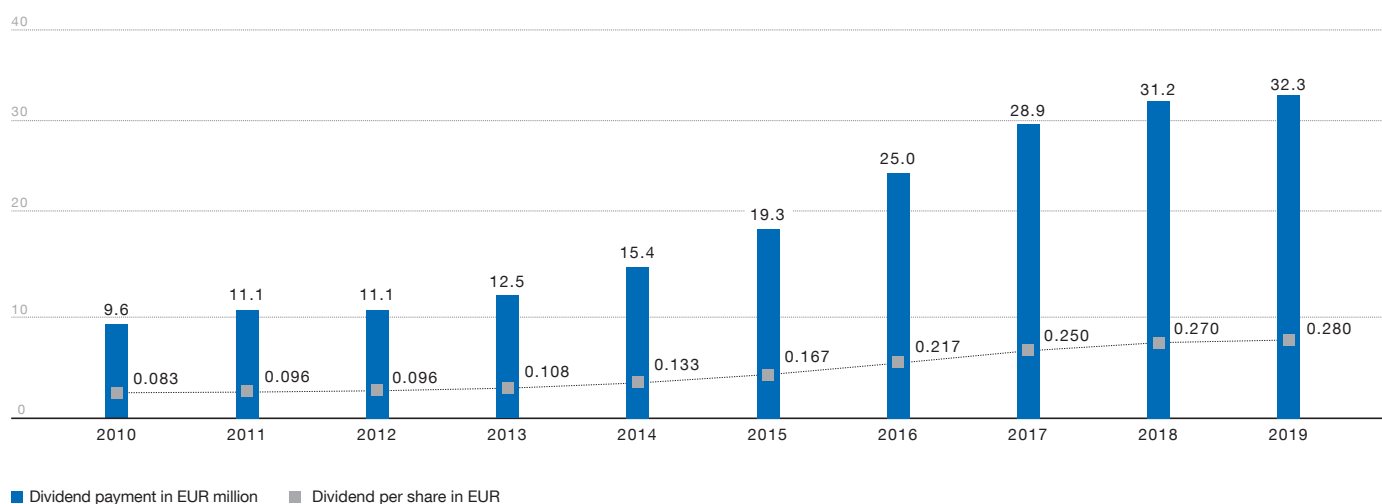
For Nemetschek SE, there is currently no rating issued by a rating agency which assesses creditworthiness or credit rating.

Dividend policy

The Nemetschek Group pursues a sustainable dividend policy, which plans for a payout of about 25% of the operating cash flow. The dividend policy is always subject to consideration of the development of the economy as a whole as well as the economic and financial situation of the company.

For the 2019 financial year, owing to the extremely uncertain economic framework conditions resulting from the Covid-19 pandemic, the Nemetschek Group raised the dividend only slightly and set the dividend per share at EUR 0.28 (previous year: EUR 0.27). The dividend was paid out following the annual general meeting on June 19, 2020.

DIVIDEND PER SHARE AND TOTAL AMOUNT OF DIVIDENDS TO BE DISTRIBUTED BASED ON YEAR-OVER-YEAR COMPARISON

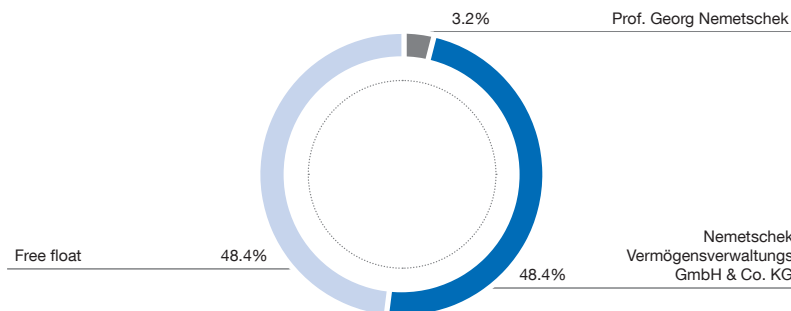


Shareholder structure

The free float amounted to 48.4 percent as of December 31, 2020. It was spread across a regionally widely diversified shareholder structure with a high proportion of international investors, primarily from the USA, Germany, France, Great Britain, Switzerland and Scandinavia.

Nemetschek Vermögensverwaltungs GmbH & Co. KG continues to be the biggest shareholder in the company, with a share of 48.4% (55,868,784 shares). Furthermore, 3.2% (3,700,000 shares) is held directly by Prof. Georg Nemetschek. For the shares held by Nemetschek Vermögensverwaltungs GmbH & Co. KG and the shares held directly by Prof. Georg Nemetschek, there continues to be a pooling agreement, which serves to ensure a shareholder structure that is permanently stable.

SHAREHOLDER STRUCTURE*



* Direct shareholdings as of December 31, 2020.

First virtual annual general meeting

As a result of the corona pandemic, the Nemetschek Group postponed its regular annual general meeting planned for May 2020 to June 19, 2020 and conducted it completely virtually for the first time. This was the software company's response to the restrictions applicable to public life during the Covid-19 pandemic. It made simultaneous use of the option provided for by legislators for an annual general meeting that is completely virtual.

Even after rescheduling, Nemetschek was able to remain within the term of six months after the end of the financial year, by which deadline European Companies (SEs) are required to hold their annual general meetings.

At the regular annual general meeting, which as described above was conducted completely virtually, the company's shareholders approved all agenda items with a large majority.

Dividend

For the 2019 financial year, the shareholders resolved on a dividend in the amount of EUR 0.28 per share, a slight increase compared to the previous year (EUR 0.27 per share). The company thus continued with its sustainable dividend policy and paid out a dividend for the eleventh time in a row. In view of this only slight increase, the dividend was in keeping with economically uncertain framework conditions. The total dividends to be distributed amounted to EUR 32.3 million (previous year: EUR 31.2 million). The dividend payout ratio for the 2019 financial year was therefore approximately 20% – in relation to the operating cash flow.

Extensive communication with the capital market

The objective of Nemetschek SE is to maintain open and reliable communication with all stakeholders. An ongoing and timely dialog takes place to increase transparency and further reinforce trust in the Nemetschek Group.

In the 2020 financial year as well, numerous contacts to existing and potential investors were made. As a result of the Covid-19 pandemic, the Nemetschek Group primarily made use of the option of presenting itself on virtual road shows and investor conferences.

On the occasion of the publication of the statements for the year, half year and quarter, telephone conferences were held during which the board reported on past and future business development and responded to questions from analysts and investors. In addition, Nemetschek SE maintained a close dialog with relevant business media.

Moreover, at present, the Nemetschek Group is covered by 18 analysts from various banks and research enterprises that regularly publish studies and commentaries on the current development of the company.

The current price targets of the corresponding analysts can be found on the company website under ir.nemetschek.com/analysts.