





# Financial Statements of Nemetschek SE (German Commercial Code)

## Balance Sheet

as of December 31, 2020 and as of December 31, 2019

<b>ASSETS</b>	Thousands of €	<b>December 31, 2020</b>	December 31, 2019
<b>A. Fixed Assets</b>			
<b>I. Intangible assets</b>			
Purchased franchises, industrial rights and similar rights and			
1. assets and licenses in such rights and assets		476	673
		<b>476</b>	<b>673</b>
<b>II. Property, plant and equipment</b>			
1. Leasehold improvements		41	88
2. Fixtures, fittings and equipment		302	458
		<b>343</b>	<b>546</b>
<b>III. Financial assets</b>			
1. Shares in affiliated companies		568,127	568,127
2. Loans due from affiliated companies		44,362	18,750
3. Investments		60	60
		<b>612,549</b>	<b>586,937</b>
<b>TOTAL FIXED ASSETS</b>		<b>613,368</b>	<b>588,156</b>
<b>B. CURRENT ASSETS</b>			
<b>I. Accounts receivable and other assets</b>			
1. Trade receivables		2	2
Accounts due from affiliated companies			
2. – thereof Accounts receivable from trading EUR 592k (previous year: EUR 1,175k)		47,140	40,424
3. Other assets		295	1,070
		<b>47,438</b>	<b>41,497</b>
<b>II. Cash and cash equivalents</b>		<b>8,491</b>	<b>16,974</b>
<b>TOTAL CURRENT ASSETS</b>		<b>55,928</b>	<b>58,470</b>
<b>C. DEFERRED AND PREPAID EXPENSES</b>		<b>2,136</b>	<b>135</b>
<b>D. DEFERRED TAX ASSETS</b>		<b>78</b>	<b>405</b>
		<b>671,510</b>	<b>647,166</b>

<b>EQUITY AND LIABILITIES</b>	Thousands of €	<b>December 31, 2020</b>	December 31, 2019
<b>A. EQUITY</b>			
<b>I. Subscribed capital</b>		<b>115,500</b>	<b>115,500</b>
<b>II. Capital reserve</b>		<b>20,530</b>	<b>20,530</b>
<b>III. Retained earnings</b>		<b>28,586</b>	<b>28,586</b>
<b>IV. Unappropriated profit</b>		<b>266,270</b>	<b>224,628</b>
<b>TOTAL EQUITY</b>		<b>430,886</b>	<b>389,243</b>
<b>B. PROVISIONS AND ACCRUED LIABILITIES</b>			
1. Accrued tax liabilities		684	4,942
2. Other provisions and accrued liabilities		4,359	5,308
<b>TOTAL PROVISIONS AND ACCRUED LIABILITIES</b>		<b>5,043</b>	<b>10,250</b>
<b>C. LIABILITIES</b>			
1. Liabilities due to banks		129,500	185,800
2. Trade accounts payable		1,065	1,312
3. Accounts due to affiliated companies		101,055	56,578
Other liabilities			
– thereof taxes: EUR 1,175k (previous year: EUR 1,426k)			
4. – thereof social security EUR 3k (previous year: EUR 2k)		1,223	2,955
<b>TOTAL LIABILITIES</b>		<b>232,843</b>	<b>246,645</b>
D. Deferred revenue		1,640	0
<b>E. Deferred tax liability</b>		<b>1,098</b>	<b>1,028</b>
		<b>671,510</b>	<b>647,166</b>

## Profit and loss account of Nemetschek SE

for the period January 1 to December 31, 2020 and 2019 (German Commercial Code)

Thousands of €	<b>December 31, 2020</b>	December 31, 2019
1. Revenues	7,229	6,320
2. Other operating income	2,493	2,745
<b>Operating income</b>	<b>9,722</b>	<b>9,066</b>
3. Personnel expenses		
a) Wages and salaries	-6,533	-6,211
Social security, pension and other benefit costs		
b) – thereof for pension: EUR 119k (previous year: EUR 18k)	-840	-684
4. Depreciation and amortization of intangible assets, property, plants and equipment	-501	-1,025
5. Other operating expenses	-9,817	-7,843
<b>Operating expenses</b>	<b>-17,691</b>	<b>-15,763</b>
<b>Operating result</b>	<b>-7,969</b>	<b>-6,697</b>
Income from investments		
6. – thereof from affiliated companies: EUR 60,255k (previous year: EUR 97,236k)	60,286	128,590
7. Income from profit and loss transfer agreements	29,386	40,034
Other interest and similar income		
8. – thereof from affiliated companies: EUR 1,258k (previous year: EUR 1,129k)	1,257	1,100
Interest and similar expenses		
9. – thereof from affiliated companies: EUR 6k (previous year: EUR 0k)	-1,120	-1,150
<b>Result from ordinary operations</b>	<b>81,839</b>	<b>161,877</b>
Taxes on income		
– thereof expenses from changes in deferred taxes recognized in the balance sheet:		
10. EUR -397k (previous year: EUR -42k)	-7,855	-11,247
<b>11. Earnings after tax</b>	<b>73,984</b>	<b>150,630</b>
12. Other Taxes	-1	-1
<b>13. Net Income</b>	<b>73,983</b>	<b>150,629</b>
14. Profit carried forward from previous year	192,288	73,999
<b>15. Unappropriated profit</b>	<b>266,270</b>	<b>224,628</b>